

## POL Investment Committee

The following are excerpts from the POL Pueblo of Laguna Code, Title IV Fiscal Management, Chapter 1 General Investment that provide the expected qualifications of a member of the Investment Committee and the responsibilities of the members. The complete portion of this code can be found online at [www.lagunapueblo-nsn.gov](http://www.lagunapueblo-nsn.gov)

Section 4-1-8. - Investment committee.

The Pueblo shall maintain an investment committee, which shall oversee and monitor the implementation of this policy and advise and provide recommendations to the Treasurer and the Pueblo Council. Membership on the committee shall include the Treasurer and five (5) at large members appointed by the Pueblo Council. The terms of such members shall be for a minimum period of three (3) years. The terms of the members will be staggered so that there will be continuity. No more than two (2) members terms should expire in the same year. It is desired that said members should have experience in financial and investment matters and any other areas, as the Council deems appropriate.

In order for a quorum to exist a majority of the committee needs to be present. The investment committee shall meet quarterly and at any other times as deemed necessary to carry out its duties as described below. The Pueblo Council shall be notified regarding the time and place of such meetings. The Treasurer shall coordinate and facilitate the work of the investment committee.

(4) *Investment committee.*

- (a) Interview depositories, custodians, investment management consultants, money managers and other professionals, as necessary, and provide recommendations of appropriate candidates to the Treasurer and/or Pueblo Council.
- (b) Review recommendations of professional investment consultants and money managers regarding investment strategies for each portfolio, including risk levels, eligible securities and strategic allocations and provide input and advise the Treasurer and/or Pueblo Council.
- (c) Review investment policy statements and related portfolio directives for each separate portfolio, and review and provide update for such policies no less than annually.
- (d) Coordinate the selection of money managers, mutual funds, and custodians and provide input and advice to the Pueblo Treasurer and or Pueblo Council.
- (e) Meet as needed, and no less than quarterly to review performance reports and the status of markets and provide input to the Pueblo Treasurer and/or Pueblo Council regarding implementation of investment policy statements.
- (f) Conduct year-end review of this policy and of all investment policy statements and their status of implementation, and recommend changes to this policy as considered necessary.
- (g) Meet with the Pueblo Council following the end of each calendar year and before the beginning of each fiscal year to review portfolio performance market and earnings expectations.